



## SWIFT FOODS, INC.

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14 April 2015

THE PHILIPPINE STOCK EXCHANGE, INC.  
Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: Janet A. Encarnacion  
Head, Disclosure Department

*Re: Public Ownership Report (Preferred Shares)  
for the Period Ended 31 March 2015*

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In compliance with the requirement of the Philippine Stock Exchange, we submit herewith the Computation of Public Ownership of Swift Foods, Inc.'s ("SFI") Preferred Shares for the period ended 31 March 2015, as certified by SFI's stock and transfer agent, Securities and Transfer Services, Inc.

Very truly yours,

  
MARIE LOURDES T. SIA - BERNAS  
Assistant Corporate Secretary  
PSE Corporate Information Officer

**SWIFT FOODS, INC. (Preferred)**  
**Computation of Public Ownership as of (03/31/2015 )**

|                                            |               |
|--------------------------------------------|---------------|
| Number of Issued Shares                    | 48,633,664.00 |
| Less: Number of Treasury Shares ( if any ) | 0             |

|                              |               |
|------------------------------|---------------|
| Number of Outstanding Shares | 48,633,664.00 |
| Less:                        |               |

|                                    | <u>% to total</u>         |   | <u>Number</u>    |           |
|------------------------------------|---------------------------|---|------------------|-----------|
|                                    | <u>Outstanding Shares</u> |   | <u>of Shares</u> |           |
| <b><u>Directors:</u></b>           |                           |   |                  |           |
| <b>Luis Bernardo A. Concepcion</b> | 0.0002                    | % | 19,100.00        | 19,100.00 |
| Direct                             | -                         |   |                  |           |
| Indirect ( thru _____ )            |                           |   |                  |           |
| <b>Jose S. Concepcion, Jr.</b>     | 0.0000                    | % | 682.00           | 682.00    |
| Direct                             |                           |   |                  |           |
| Indirect ( thru _____ )            |                           |   |                  |           |
| <b>Francisco A. Segovia</b>        | -                         | % | -                |           |
| Direct                             |                           |   |                  |           |
| Indirect ( thru _____ )            |                           |   |                  |           |
| <b>Senen C. Bacani</b>             | -                         | % | -                |           |
| Direct                             |                           |   |                  |           |
| Indirect ( thru _____ )            |                           |   |                  |           |
| <b>Antonette Palma Angeles</b>     | -                         | % | -                |           |
| Direct                             |                           |   |                  |           |
| Indirect ( thru _____ )            |                           |   |                  |           |
| <b>Alfredo B. Parungao</b>         | -                         | % | -                |           |
| Direct                             |                           |   |                  |           |
| Indirect ( thru _____ )            |                           |   |                  |           |
| <b>Alejandro J. Ferreria</b>       | -                         | % | -                |           |
| Direct                             |                           |   |                  |           |
| Indirect ( thru _____ )            |                           |   |                  |           |
| <b><u>Officers:</u></b>            |                           |   |                  |           |
| <b>Agnes C. Reyes</b>              | -                         | % | -                |           |
| Direct                             |                           |   |                  |           |
| Indirect ( thru _____ )            |                           |   |                  |           |
| <b>Marie Lourdes T. Sia-Bernas</b> | -                         | % | -                |           |
| Direct                             |                           |   |                  |           |
| Indirect ( thru _____ )            |                           |   |                  |           |
| <b>Jose A. Bernas</b>              | -                         | % | -                |           |
| Direct                             |                           |   |                  |           |
| Indirect ( thru _____ )            |                           |   |                  |           |
| <b>Nerissa L. Marasigan-Shaw</b>   | -                         | % | -                |           |
| Direct                             |                           |   |                  |           |
| Indirect ( thru _____ )            |                           |   |                  |           |
|                                    |                           |   | 19,782.00        | 19,782.00 |

**SWIFT FOODS, INC. (Preferred shares)**  
**Computation of Public Ownership as of (03/31/2015)**

|                                                   | % to total<br>Outstanding Shares | Number<br>of Shares           |
|---------------------------------------------------|----------------------------------|-------------------------------|
| <b>Principal Stockholders:</b>                    |                                  |                               |
| <b>Invest Asia Corporation</b>                    | 0.0000 %                         | -                             |
| Direct                                            |                                  |                               |
| Indirect ( thru _____ )                           |                                  |                               |
| <b>Horizons Realty, Inc.</b>                      | 28.6345 %                        | 13,925,994.00                 |
| Direct                                            |                                  |                               |
| Indirect ( thru _____ )                           |                                  |                               |
| <b>BJS Development Corporation</b>                | 0.0000 %                         |                               |
| Direct                                            |                                  |                               |
| Indirect ( thru _____ )                           |                                  |                               |
| <b>RFM Corporation</b>                            | 0.0000 %                         |                               |
| Direct                                            |                                  |                               |
| Indirect ( thru _____ )                           |                                  |                               |
|                                                   | <hr/>                            | <hr/> <b>13,925,994.00</b>    |
| <b>Affiliates:</b>                                |                                  |                               |
| Direct                                            |                                  |                               |
| Indirect ( thru _____ )                           |                                  |                               |
| Direct                                            |                                  |                               |
| Indirect ( thru _____ )                           |                                  |                               |
| <b>Government</b>                                 |                                  |                               |
| <b>Banks</b>                                      |                                  |                               |
| <b>Lock-Up Shares</b>                             |                                  |                               |
|                                                   | <hr/>                            | <hr/> <b>-</b>                |
|                                                   |                                  | <hr/> <b>13,945,776</b>       |
| <b>Total Number Of Shares Owned by the Public</b> |                                  | <hr/> <hr/> <b>34,687,888</b> |

**PUBLIC OWNERSHIP PERCENTAGE**  
**Total Number Of Shares Owned by the Public**  
**Total Issued and Outstanding Shares**

|                             |          |              |
|-----------------------------|----------|--------------|
| 34,687,888.00               |          | 71.32        |
| 48,633,664.00               |          |              |
| Required Public Ownership % | =        | 33%          |
|                             | /        |              |
|                             | Complied | Not Complied |

**Market Capitalization:**

|                                     |               |
|-------------------------------------|---------------|
| Total Issued and Outstanding Shares | 48,633,664.00 |
| Closing Market Price                | 1.8           |

|                       |               |
|-----------------------|---------------|
| Market Capitalization | 87,540,595.20 |
|-----------------------|---------------|

|                                                              |   |            |
|--------------------------------------------------------------|---|------------|
| Number of Issued and Outstanding Shares                      | = | 48,633,664 |
| Number of Outstanding Shares                                 | = | 48,633,664 |
| Number of Treasury Shares                                    | = | N/A        |
| Number of Listed Shares                                      | = | 48,633,664 |
| Number of Foreign-Owned Shares                               | = | 1,063,132  |
| Foreign Ownership Level ( % )                                | = | 2.19%      |
| Foreign Ownership Limit ( % )                                | = | 40%        |
| Number Of Stockholders owning<br>at least one Board Lot each | = | 341        |