

SWIFT FOODS, INC.
BALANCE SHEET
MARCH 31, 2017 & DECEMBER 31, 2016

	ASSETS	March 30, 2017 INTERIM	December 31, 2016 AUDITED
Current Assets			
Cash & Cash Equivalents		30,654,259.19	32,400,760.98
Accounts Receivable		4,044,931.15	3,819,724.10
Biological Assets		2,990,351.57	2,343,622.21
Inventories		1,077,919.22	1,119,920.81
Other Current Assets		900,383.74	890,471.90
Total Current Assets		39,667,844.87	40,574,500.00
Noncurrent Assets			
Investment Properties		139,347,500.00	139,347,500.00
Other Assets		205,400.00	207,000.00
Total Noncurrent Assets		139,552,900.00	139,554,500.00
TOTAL ASSETS		179,220,744.87	180,129,000.00
LIABILITIES & STOCKHOLDER'S EQUITY			
Current Liabilities			
Accounts Payable & Accrued Expenses		70,100,094.42	71,974,561.45
Income Tax Payable			
Total Current Liabilities		70,100,094.42	71,974,561.45
Noncurrent Liabilities			
Retirement benefits obligations		3,569,319.47	3,509,494.29
Deferred income tax liabilities		41,613,333.23	41,613,333.23
Total Noncurrent Liabilities		45,182,652.70	45,122,827.52
Total Liabilities		115,282,747.12	117,097,388.97
Stockholder's Equity			
Capital Stock-Common		1,814,423,478.21	1,814,423,478.21
Capital Stock-Preferred		49,035,012.30	49,035,012.30
Capital in excess of par value		1,185,141,740.83	1,185,141,740.83
Treasury shares			
Total		3,048,600,231.34	3,048,600,231.34
Net Income		906,386.72	
Retained Earnings, Appropriated			
Retained Earnings, Unappropriated		(3,326,551,194.55)	(3,326,551,194.55)
Revaluation increment		340,982,574.24	340,982,574.24
Cumulative actuarial gains(losses)			
Total Retained Earnings		(2,984,662,233.59)	(2,985,568,620.31)
Total Stockholder's Equity		63,937,997.75	63,031,611.03
TOTAL LIAB. & STOCKHOLDER'S EQUITY		179,220,744.87	180,129,000.00