

SWIFT FOODS, INC.
STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED JUNE 2017 & 2016
(Amounts in Thousands)

	Unaudited June, 2017	Unaudited June, 2016
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Income (Loss)	2,273	(1,561)
Adjustments to Reconcile Net Income (Loss) to Net Cash Used in Operating Activities:		
Depreciation		808
Changes in Assets & Liabilities:		
Decrease(Increase) in Assets:		
Accounts Receivable	(437)	(510)
Inventories	(96)	(53)
Biological Assets	(486)	(637)
Increase(Decrease) in Liabilities:		(1,937)
Accounts Payable & Accrued Expenses	(2,388)	-
Current portion of Long-term Liabilities	-	(3,891)
Net Cash Provided (Used)-Operating Activities	(1,134)	-
CASH FLOWS FROM INVESTING ACTIVITIES		
(Increase)/Decrease in:		2
Property, Plant and equipment	-	
Other Assets	2	2
Net Cash Provided (Used)-Investing Activities	2	
CASH FLOWS FROM FINANCING ACTIVITIES		454
Proceeds(Payment) of:		-
Loans Payable	-	454
Long-term Liabilities	-	(3,435)
Retirement benefits obligations	128	
Deferred income tax liabilities	-	34,692
Capital in Excess of par value	-	
Net Cash Provided (Used)-Financing Activities	128	31,257
Net Increase(Decrease) in Cash & Cash Equivalents	(1,004)	(664)
Cash & Cash Equivalents at Beg. of Period	32,401	34,692
Cash & Cash Equivalents at End of Period	31,397	34,028