SWIFT FOODS, INC.
BALANCE SHEET
SEPTEMBER 30, 2016 & DECEMBER 31, 2015

ASSETS	SEPT. 30, 2016	DEC. 31, 2015
Current Assets	INTERIM	AUDITED
Cash & Cash Equivalents	28,658,724.57	34,692,240.72
Accounts Receivable	3,164,205.50	3,761,000.00
Biological Assets	2,357,404.90	2,509,284.34
Inventories	2,014,417.29	1,250,927.36
Other Current Assets (Prepaid Exp+Dep on Purch+Marginal)	1,312,601.48	470,446.56
Total Current Assets	37,507,353.74	42,683,898.98
Noncurrent Assets		
Investment Properties	135,563,250.00	135,563,250.00
Other Assets (Inv in Stocks/Def Chgs&HO/BR)	205,400.00	207,000.00
Total Noncurrent Assets	135,768,650.00	135,770,250.00
TOTAL ASSETS	173,276,003.74	178,454,148.98
LIABILITIES & STOCKHOLDER'S EQUITY		
Current Liabilities		
Accounts Payable & Accrued Expenses	68,318,248.53	70,845,526.43
Trust Receipts & Acceptances Payable		
Total Current Liabilities	68,318,248.53	70,845,526.43
Noncurrent Liabilities		
Retirement benefits obligations	3,638,502.30	3,183,000.00
Deferred income tax liabilities	40,499,816.21	40,499,816.21
Total Noncurrent Liabilities	44,138,318.51	43,682,816.21
Total Liabilities	112,456,567.04	114,528,342.64
Stockholder's Equity		
Capital Stock-Common	1,814,423,478.21	1,814,423,478.21
Capital Stock-Preferred	49,035,012.30	49,035,012.30
Capital in excess of par value	1,185,141,740.83	1,185,141,740.83
Treasury shares		
Total	3,048,600,231.34	3,048,600,231.34
Net Income	(3,106,369.64)	
Retained Earnings, Appropriated		
Retained Earnings, Unappropriated	(3,325,656,999.24)	(3,325,656,999.24)
Revaluation increment	340,982,574.24	340,982,574.24
Cumulative actuarial gains(losses)		
Total Retained Earnings	(2,987,780,794.64)	(2,984,674,425.00)
Total Stockholder's Equity	60,819,436.70	63,925,806.34
TOTAL LIAB. & STOCKHOLDER'S EQUITY	173,276,003.74	178,454,148.98