

SWIFT FOODS, INC.
BALANCE SHEET
MARCH 31, 2015 & DECEMBER 31, 2014

	ASSETS	March 31, 2015 INTERIM	DEC. 31, 2014 AUDITED
Current Assets			
Cash & Cash Equivalents		36,819,968.40	38,437,000.00
Accounts Receivable		2,400,958.07	2,440,000.00
Biological Assets		2,105,793.28	2,094,000.00
Inventories		2,471,968.83	1,227,000.00
Other Current Assets (Prepaid Exp+Dep on Purch+Marginal)		2,327,606.32	256,000.00
Total Current Assets		46,126,294.90	44,454,000.00
Noncurrent Assets			
Investment Properties		416,751.77	416,751.77
Property, Plant & Equipment		182,474,580.80	182,474,580.80
Less: Accumulated Depreciation		74,633,585.80	74,633,585.80
Property, Plant & Equipment -Net		107,840,995.00	107,840,995.00
Other Assets (Inv in Stocks/Def Chgs&HO/BR)		253,790.00	255,000.00
Total Noncurrent Assets		108,511,536.77	108,512,746.77
TOTAL ASSETS		154,637,831.67	152,966,746.77
LIABILITIES & STOCKHOLDER'S EQUITY			
Current Liabilities			
Accounts Payable & Accrued Expenses		72,073,458.43	69,609,540.82
Total Current Liabilities		72,073,458.43	69,609,540.82
Noncurrent Liabilities			
Retirement benefits obligations		3,133,976.19	3,070,000.00
Deferred income tax liabilities		32,156,974.91	32,156,974.91
Total Noncurrent Liabilities		35,290,951.10	35,226,974.91
Total Liabilities		107,364,409.53	104,836,515.73
Stockholder's Equity			
Capital Stock-Common		1,814,423,478.21	1,814,423,478.21
Capital Stock-Preferred		49,035,012.30	49,035,012.00
Capital in excess of par value		1,185,141,740.83	1,185,141,740.83
Treasury shares			
Total		3,048,600,231.34	3,048,600,231.04
Net Income		(856,809.20)	
Retained Earnings, Appropriated			
Retained Earnings, Unappropriated		(3,322,046,999.24)	(3,322,046,999.24)
Revaluation increment		321,576,999.24	321,576,999.24
Cumulative actuarial gains(losses)			
Total Retained Earnings		(3,001,326,809.20)	(3,000,470,000.00)
Total Stockholder's Equity		47,273,422.14	48,130,231.04
TOTAL LIAB. & STOCKHOLDER'S EQUITY		154,637,831.67	152,966,746.77