

SWIFT FOODS, INC.
BALANCE SHEET
SEPTEMBER 30, 2014 & DECEMBER 31, 2013

	Sept. 30, 2014	Dec. 31, 2013
ASSETS	INTERIM	AUDITED
Current Assets		
Cash & Cash Equivalents	36,022,841.21	29,674,000.00
Accounts Receivable	602,155.74	14,567,000.00
Biological Assets	3,335,268.97	3,624,000.00
Inventories	806,420.86	1,606,000.00
Other Current Assets (Prepaid Exp+Dep on Purch+Marginal)	1,752,922.21	264,000.00
Total Current Assets	42,519,608.99	49,735,000.00
Noncurrent Assets		
Investment Properties	416,751.77	416,751.77
Property, Plant & Equipment	182,474,580.80	182,474,580.80
Less: Accumulated Depreciation	74,633,585.80	74,633,585.80
Property, Plant & Equipment -Net	107,840,995.00	107,840,995.00
Other Assets (Inv in Stocks/Def Chgs&HO/BR)	253,790.00	255,000.00
Total Noncurrent Assets	108,511,536.77	108,512,746.77
TOTAL ASSETS	151,031,145.76	158,247,746.77
LIABILITIES & STOCKHOLDER'S EQUITY		
Current Liabilities		
Accounts Payable & Accrued Expenses	67,776,472.98	68,952,540.52
Total Current Liabilities	67,776,472.98	68,952,540.52
Noncurrent Liabilities		
Retirement benefits obligations	2,944,660.59	2,763,000.00
Deferred income tax liabilities	32,156,974.91	32,156,974.91
Other long-term liability	-	-
Total Noncurrent Liabilities	35,101,635.50	34,919,974.91
Total Liabilities	102,878,108.48	103,872,515.43
Stockholder's Equity		
Capital Stock-Common	1,814,416,888.21	1,814,416,888.21
Capital Stock-Preferred	49,035,671.30	49,035,671.30
Capital in excess of par value	1,185,147,671.83	1,185,147,671.83
Treasury shares		
Total	3,048,600,231.34	3,048,600,231.34
Net Income	(6,222,194.18)	
Retained Earnings, Appropriated		
Retained Earnings, Unappropriated	(3,315,801,999.12)	(3,315,801,999.24)
Revaluation increment	321,576,999.24	321,576,999.24
Cumulative actuarial gains(losses)		
Total Retained Earnings	(3,000,447,194.06)	(2,994,225,000.00)
Total Stockholder's Equity	48,153,037.28	54,375,231.34
TOTAL LIAB. & STOCKHOLDER'S EQUITY	151,031,145.76	158,247,746.77