

SWIFT FOODS, INC.

The accompanying financial statements have been prepared in compliance with accounting principles generally accepted in the Philippines as set forth in the PFRS.

The principal accounting policies and methods of computation used in the annual financial statements were also followed in the preparation of the interim financial statements.

There are no issuances, repurchases, and repayments of debt and equity securities in the current interim period.

There are no dividends paid for both Common and Preferred shares in the current interim period.

The Company has no contingent assets or liabilities.

There are no material contingencies that are material to an understanding of the current interim period.

There are no material off-balance sheet transactions, arrangements, obligations and other relationships of the company with unconsolidated entities or other persons created during the reporting period other than what is disclosed in Page 2, Part II-Other Information.

There are no material commitments for Capital Expenditures.

Segment Information - This is no longer applicable